

Sale Name: Warehouse/Gallery #8 - Collectibles Day 2

LOT 1572 - 1889 Morgan Dollar



Description

1889 Morgan Dollar. Morgan silver dollars were introduced in 1878 as a result of pressure put on Congress by western silver interests to shore up the price of silver. Prices had declined during the 1860s in the aftermath of the Civil War and the discovery of huge new sources of silver – especially the Comstock Lode in Nevada in 1859. The Coinage Act of 1873 (known to silver supporters as the “Crime of 1873”) ended bimetallism (the use of gold and silver simultaneously as the currency standard) by ending production of the silver dollar and placing the United States on the gold standard. To counteract this, Congress enacted the Bland-Allison Act in 1878 which required the Treasury to purchase specified amounts of silver to be made into dollar coins.

In addition to the general terms and condition to bid with us... this item is in a category which has additional conditions that will apply. Payments for these items can only be made by **cash or wire transfer**. Other items on an invoice maybe paid in the same manor or with the card on file. Wire payments must be completed within 3 business days. and only wire transfers or cash are accepted for coin bidders. **Coins or Currency** are exempt from South Carolina. However, all other items maybe be subject to the current sale tax of 7.00%, unless the purchaser provides Auction Services Ltd with a valid resale certificate (must be registered and approved by Auction Services Ltd.) exempting them from payment of the tax.

Please refer to both the General as well as, Coins, Currency and Precious metal Terms and Conditions for complete understanding before bidding.

Quantity: 1



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